

Bankster of the day

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From TARP weasel [Neel Kash-n-Carry from Golden Sacks in Fred Hiatt's *Pravda*](#) ^[7], first we get:

Our [whose?] belief in free [so-called, see Yves ^[8]] markets is founded on the idea that each individual acting in his or her self-interest will lead to a superior outcome for the whole. The financial crisis has reminded us that free markets are not perfect -- but they do allocate capital better [if we had a free market, instead of a rigged casino, they might] than any other system we know [better than the regulated market from FDR until the Washington Consensus wrecked it and started looting? I don't think so. A "me first" mentality usually [note weasel word] makes markets more efficient.

Well, that's the ideology. And now we get the double-think. Skip a mere two paragraphs down:

Cutting entitlement spending requires us [who?] to think beyond what is in our [whose?] own immediate self-interest. But it also runs against our [whose?] sense of fairness: We [who?] have, after all, paid for entitlements for earlier generations. Is it now fair to cut my benefits? No, it isn't. But if we [who?] don't focus on our [whose?] collective good, all of us [who?] will suffer.

First, Kashkari is simply wrong in fact. [The rich won't suffer](#) ^[9] from [their strategic default on Social Security](#) ^[10] one little bit.

Second, Kashkari's sense of, er, entitlement is breathtaking, or would be, if it weren't utterly normal. Kash-n-Carry and his bankster golfing buddies get to cash in their huge bonuses for crashing the world economy because they are the *Mes* who always go first, while the rest of us get to eat cat food because we are the *Wes* who are always put last.

I'm shocked. [Check the comments](#) ^[11]. Interestingly, the usual wingers and Austrian loons who tend to infest such threads are silent.

NOTE Via [HuffPo](#) [12].



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